



Press release

Milan, 9th June 2004

CAD IT and Microsoft announce the completion of the solution developed for Basle II

On 17th June the two companies will present the solution for Basle II on Microsoft.NET technology to the banking market.

Flash

Respect of the standards defined by the recent Basle II norm – which outlines the guidelines for operational risk, credit and market management to which banking institutions will have to conform – requires an adequate technological infrastructure. The agreement sealed last November between CAD IT and Microsoft has made the collaboration, which began a few years ago, official on the development of solution software based on the Microsoft .NET platform to guarantee easier sharing and integration of data, as well as greater information security.

The solution created by the two companies for Basle II will be presented on 17th June.

CAD IT, leader in the creation of software for the financial sector, and Microsoft, will present the solution for Basle II on **Microsoft .NET** technology to the banking market on 17th June, three months ahead of the schedule that was originally set for completing the product.

The **Business Intelligence** product is the result of two years of intense collaboration in research and development activities between CAD IT and Microsoft, confirmed by the partnership that was stipulated last November.

The solution, developed on .NET technology, manages in a personalised and flexible way, the specific activities of the various credit institutions in such a way as to adopt the most efficient solutions for every line of business and/or for every level of detail that the client may choose.

The product, which can be installed immediately, manages or can be easily interfaced with all the bank's subsystems as well as with management control and general accounting, making it possible to have an overall picture of activities that can

be examined more closely by subsequent detail levels until an elementary datum or initial aggregate is reached.

The possibility of collecting, processing, graphically displaying and distributing multi-channel information with maximum security and, depending on the established authorisation levels, combined with statistic models and pre-constructed templates, will make it possible to obtain tangible results just a few days after installation and with a considerable reduction in costs connected to IT investments

Microsoft

Founded in 1975, Microsoft is the world leader in software, services and Internet technologies for personal and company data management. It offers a complete range of products and services so that everyone can improve, thanks to the software and the results of its own activity – at any time, in any place and with any device.

All information on Microsoft is available on <http://www.microsoft.com/italy/> or on the e-mail address infoita@microsoft.com

CAD IT

The CAD IT Group has developed and distributed information systems for the banking sector and small and medium sized companies for over 20 years. CAD IT's offers include standard and personalised applicative packages, software maintenance, updating, consultancy and training.

CAD IT is leader in the Italian software market for the banking sector by the sales of its products, which are adopted by over 50% of Italian banking outlets.

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