



PRESS RELEASE

Verona, 30<sup>th</sup> March 2005

## **CAD IT: TRANSITION TOWARDS THE NEW INTERNATIONAL ACCOUNTING STANDARDS**

CAD IT S.p.A. is proceeding as normal with adapting its activities to the accounting structures in accordance with the new international IAS/IFRS standards.

Using the IAS principles will mainly result in variations linked to *intangible fixed assets* such as *goodwill, trademark and software* concerns with the relative *amortisation* and *capitalization* in software procedure development costs.

Further variations relating to other assets such as the valuation of *associated companies* and *buildings* at fair value will also be determined.

The Company has decided not to begin to apply the new principles in terms of the quarterly balance report but guarantees that the transfer to IAS will be perfectly in line with the time limits and modalities indicated by Consob.

This press release can be found in the CAD IT web site [www.cadit.it](http://www.cadit.it)

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